

**2023 – 2024 EQUIPMENT FUND
BUDGET HIGHLIGHTS**

What's In (Requests >\$1,000)

1. 400.474.283 - + \$2,100 airjack for truck garage.

What's Not In (Requests > \$1,000)

1. 400.475.321 - - \$5,000 in budget estimate for parts.
2. 400.475.322 - - \$5,100 in budget estimate for tires and chains.
3. 400.475.663 - - \$5,000 in budget estimate for private garage work.

Significant Changes in Accounts (>\$1,000)

1. 400.473.284 - -\$9,850 difference is due to year-to-year change in 5-year Equipment Purchase Plan for office equipment and computers.
2. 400.473.811 - +\$2,410 increase in workers comp due mostly to higher experience modification.
3. 400.473.831 - +\$25,725 for health insurance premium because every E.F. employee using Town health insurance.
4. 400.473.832 - -\$1,275 no employees getting health insurance buy-out.
5. 400.473.833 - +\$1,500 for health deductible and co-pay because more employees on Town insurance and using Gold HSA plan with a health reimbursement.
6. 400.474.283 - -\$1,970 because not as much small equipment requested as in FY '22-'23.
7. 400.474.420 - +\$1,375 E.F.'s percent share of all electricity used by Town increased.
8. 400.474.430 - +\$1,195 for telephone service at shop and truck garage.
9. 400.474.440 - -\$1,095 average number of gallons of propane decreased slightly; price per gallon \$.08 lower.
10. 400.474.475 - -\$6,410 mostly because \$5,850 shop heater repairs not repeated.
11. 400.474.479 - -\$3,800 reduction in building maintenance cost because \$3,610 expense for entry doors not repeated.
12. 400.474.750 - +\$1,535 for building insurance because value of replacing buildings has gone up.
13. 400.474.920 - -\$1,630 in debt interest because principal due is less and November, 2023 is final payment; there will be no interest only payment in May, 2024.
14. 400.475.110 - +\$6,565 wages for two mechanics.
15. 400.475.240 - +\$2,600 for radios installed in new equipment.
16. 400.475.281.101, .102, and .103 - +\$84,020 across three accounts for equipment purchases.
17. 400.475.324 - +\$10,350 for gasoline; estimate 500 more gallons and price is \$.26 higher than used in FY '22-'23.
18. 400.475.325 - +\$36,500 for diesel; estimate 300 more gallons and price is \$1.10 higher than used in FY '22-'23.
19. 400.475.760 - +\$3,820 for auto insurance.

Bottom Line

1. Equipment charges have to increase by 10%
2. Four items (equipment purchases, diesel, health insurance and gasoline are increased \$156,595). All other accounts have a net decrease of \$14,035.